

**Folk Federation of New South Wales Inc.
Balance Sheet - as at 30 April 2014**

	2014	2013
	\$	\$
MEMBERS FUNDS		
Accumulated Profits (Losses) Brought Forward	9,245	8,429
Profit Earned This Year	569	816
TOTAL TRUST FUNDS	<u>9,814</u>	<u>9,245</u>
Represented By:		
CURRENT ASSETS		
Cash at Bank - Operating A/c	11,055	6,440
Cash at Bank - Term Deposit	7,083	8,779
Cash at Bank – Folk Federation Fund	252	251
Stock on Hand - ‘Songs of Henry Lawson’ book	5,797	7,071
Stock on Hand - ‘State of Play’ CD	414	428
Stock on Hand - ‘Songs of Chris Kempster’ CD	549	702
	<u>25,150</u>	<u>23,671</u>
Total Current Assets	25,150	23,671
TOTAL ASSETS	<u>25,150</u>	<u>23,671</u>
CURRENT LIABILITIES		
Funds Held - ‘Songs of Henry Lawson’ book	10,149	9,998
Funds Held - ‘Songs of Chris Kempster’ CD	3,439	3,328
Funds Held - ‘State of Play’ CD	1,168	1,100
Funds Held - Lola Wright Project	580	-
	<u>15,336</u>	<u>14,426</u>
Total Current Liabilities	15,336	14,426
TOTAL LIABILITIES	<u>15,336</u>	<u>14,426</u>
NET ASSETS	<u>9,814</u>	<u>9,245</u>

**Folk Federation of New South Wales Inc.
Profit and Loss Statement - as at 30 April 2014**

	2014	2013
	\$	\$
INCOME		
Cornstalk Advertisements	270	280
Donations Received	60	250
Interest Received	292	540
Membership Fees	6,133	7,121
GROSS INCOME	<u>6,755</u>	<u>8,191</u>
EXPENDITURE		
Audit Fees	600	550
Advertising and Promotion	-	127
Bank Fees & Charges	293	325
Concerts - MoFo	-	325
Conferences	-	100
Cornstalk Printing	2,810	2,846
Insurance	390	390
Permits, Licenses & Fees	52	79
Postage	2,041	2,633
TOTAL EXPENSES	<u>6,186</u>	<u>7,375</u>
GROSS OPERATING SURPLUS	<u>569</u>	<u>816</u>
NET OPERATING SURPLUS / (DEFICIT)	<u>569</u>	<u>816</u>